

**WAGHNADHI FARMER PRODUCER COMPANY LIMITED**

**CIN: U01100MH2016PTC287999**

AT.POST.BHENDIPADA TAL.MOKHADA DIST.PALAGHAR

**BALANCE SHEET AS ON 31.03.2022**

PARTICULARS	Note No.	As On 31.03.2022		As On 31.03.2021	
		Rs. In Hundreds	Rs. In Hundreds	Rs. In Hundreds	Rs. In Hundreds
<b>I. EQUITY AND LIABILITIES</b>					
<b>1. Shareholder's funds</b>					
(a) Share Capital	<u>2</u>	12,080		12,080	
(b) Reserves and Surplus	<u>3</u>	2,532		653	
(c) Money received against share warrants		-		-	
			14,612		12,733
<b>Share application money pending allotment</b>	2		720		720
<b>3. Current Liabilities</b>					
(a) Trade payables	4				
<i>Total outstanding dues of creditors other than micro enterprises and small enterprises</i>		8,612		9,804	
(b) Short term provisions	5	50		50	
			8,662		9,854
<b>TOTAL</b>			<b>23,994</b>		<b>23,307</b>
<b>II ASSETS</b>					
<b>1. Non-current assets</b>					
(a) Property Plant and Equipment					
(i) Tangible assets	<u>6</u>	1,091		55	
(b) Non-current investments	7	11,090		11,090	
			12,181		11,145
<b>2. Current assets</b>					
(a) Inventories	8	154		205	
(b) Trade receivables	9	600		1,586	
(c) Cash and Cash equivalents	10	8,058		9,871	
(d) Short term loans and advances	11	3,001		500	
			11,813		12,162
<b>TOTAL</b>			<b>23,994</b>		<b>23,307</b>
<b>Significant accounting policies and notes to accounts</b>	1				

Notes 1 to 26 are integral part of the Financial Statements

As per our report of even date

For and on behalf of the Board of Directors

Amol Kamat  
Chartered Accountant  
M No. 111912  
UDIN:

Sudhakar Govind  
DIN-07628846  
Director

Ganesh Vangad  
DIN-7628837  
Director

Place : Nashik  
Date :

Place : Nashik  
Date :

**WAGHNADHI FARMER PRODUCER COMPANY LIMITED**  
**CIN: U01100MH2016PTC287999**  
**AT.POST.BHENDIPADA TAL.MOKHADA DIST PALAGHAR**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2022**

	PARTICULARS	Note No.	For the year ended 31.03.2022		For the year ended 31.03.2021	
			Rs. In Hundreds	Rs. In Hundreds	Rs. In Hundreds	Rs. In Hundreds
<b>A</b>	<b><u>Continuing Operations</u></b>					
I	Revenue from operations	12	8,869		13,714	
II	Other Income	13	496		236	
III	<b>Total Revenue (I + II)</b>			9,365		13,950
IV	<b>Expenses</b>					
	Purchases of stock-in-trade	14	8,088		12,750	
	Changes in inventories of finished goods, work in progress and stock-in-trade	15	51		(205)	
	Finance Cost	16	4		4	
	Depreciation and amortization expense	6	-		-	
	Other expenses	17	379		1,177	
	<b>Total Expense</b>			8,523		13,726
IX	Profit before tax (VII-VIII)			842		225
X	<b>Tax expense:</b>					
	(1) Current tax		-		-	
	(2) MAT credit		-		-	
	(3) Deferred tax		-		-	
				-		-
XI	Profit/(Loss) for the period from continuing operations (IX - X)			842		225
XV	Profit/(Loss) for the period (XI + XIV)			842		225
XVI	<b>Earnings per equity share:</b>					
	(1) Basic			69.71		18.59
	(2) Diluted			69.71		18.59
	<b>Significant accounting policies and notes to accounts</b>	1				

Notes 1 to 26 are integral part of the Financial Statements

As per our report of even date

For and on behalf of the Board of Directors

Amol Kamat  
Chartered Accountant  
M No.111912  
UDIN:

Sudhakar Govind  
DIN-07628846  
Director

Ganesh Vangad  
DIN-7628837  
Director

Place : Nashik  
Date :

Place : Nashik  
Date :

**WAGHNADHI FARMER PRODUCER COMPANY LIMITED**

CIN: U01100MH2016PTC287999

AT.POST.BHENDIPADA TAL.MOKHADA DIST PALAGHAR

**Notes to and forming part of Financial Statements as on 31st March, 2022**

**Business Overview**

Wagnadi Farmers Producer Company Limited is engaged all kinds of floriculture, animal husbandry, farming, horticulture, sericulture, pomiculture, dairy, gardening among other allied activities carried out through all the member farmers.

**Note 1: Significant Accounting Policies**

**a. Basis of Preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 ('Act') read with rule 7 of the Companies (Accounts) Rule 2014, the provisions of the act (to the extent notified).

**b. Use of Estimates**

The preparation of financial statements, in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets, liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**c. Current / Non-Current Classification**

The company is a provider of services, for the purpose of current/non-current classification of assets and liabilities, it has classified all those items which are expected to be realized or settled within twelve months from the reporting date as current items and others as non-current.

**d. Tangible fixed assets**

Tangible assets are stated at written down value after considering depreciation for the period. Initially tangible fixed assets are recognised at cost which is comprised of the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.

**e. Depreciation**

**Depreciation Accounting :** Depreciation is provided by the company as per companies Act 2013. Some assets are received under CSR Projects was sanctioned to an Implementing Agency (Mittra BAIF). After conclusion of projects these assets have been transferred to the company without any payment. The assets have been booked at their respective written down values. Since assets were earlier used in the and its useful life is also almost over no depreciation is charged on aforesaid assets.

**f. Impairment**

Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. If any such indication exists, the asset's recoverable amount will be estimated. An impairment loss will be recognised whenever the carrying amount of an asset will exceed its recoverable amount.

**WAGHNADHI FARMER PRODUCER COMPANY LIMITED**

CIN: U01100MH2016PTC287999

AT.POST.BHENDIPADA TAL.MOKHADA DIST PALAGHAR

**Notes to and forming part of Financial Statements as on 31st March, 2022**

- g.** All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service.
- h. Revenue Recognition**  
Revenue from sale of cashew, sapling and flowers is recognised when ownership of the goods is transferred to the buyer.
- i. Taxes on Income**  
Current Tax is determined as the amount of tax payable in respect of the taxable income for the period in accordance with Income Tax Act, 1961.  
Deferred Tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. No Income Tax and Deferred Tax has been provided since income of the producer company is not taxable as per Income Tax Act, 1961.
- j. Provision**  
Provision involving substantial degree of reliable estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- k. Contingent Liabilities**  
Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

**WAGHNADHI FARMER PRODUCER COMPANY LIMITED**  
**CIN: U01100MH2016PTC287999**  
**AT.POST.BHENDIPADA TAL.MOKHADA DIST PALAGHAR**  
**Notes to and forming part of Financial Statements as on 31st March, 2022**

**2 Share Capital**

Particulars	As On 31.03.2022		As On 31.03.2021	
	Rs. In Hundreds		Rs. In Hundreds	
<b>Authorised Share Capital</b>	21,080		21,080	
1000 Equity shares of Rs. 1000 each				
<b>Issued Shares</b>	12,080		12,080	
1208 Equity shares of Rs.1000 each fully paid				
<b>Subscribed &amp; Fully Paid up Shares</b>	12,080		12,080	
1208 Equity shares of Rs.1000 each fully paid				
<b>Par Value Per Share = Rs 1000/- each</b>				
<b>Total</b>	<b>12,080</b>		<b>12,080</b>	

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:**

Particulars	As On 31.03.2022		As On 31.03.2021	
	Shares		Shares	
	Numbers in Hundreds	Rs. In Hundreds	Numbers in Hundreds	Rs. In Hundreds
Shares outstanding at the beginning of the year	12	12,080	12	12,080
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of year	<b>12</b>	<b>12,080</b>	<b>12</b>	<b>12,080</b>

**Shareholding of Promoters**

Class of shares / Name of shareholder	As On 31.03.2022		As On 31.03.2021	
	Number of shares held in Hundreds	% holding in that class of shares	Number of shares held in Hundreds	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Ganesh Dhakalu Vangad	0.1	1%	0.1	1%
Jayram Manga Mali	0.1	1%	0.1	1%
Krishna Babaji Vaijal	0.1	1%	0.1	1%
Muralidhar Raut	0.1	1%	0.1	1%
Ramchandra Lahu Mokashi	0.1	1%	0.1	1%
Sadshiv Ramji Vaje	0.1	1%	0.1	1%
Shivram Deu Kharpade	0.1	1%	0.1	1%
Shivram Dival Mali	0.1	1%	0.1	1%
Sudhakar Dhakal Govind	0.1	1%	0.1	1%
Yashwanth Lahanu Bhoje	0.1	1%	0.1	1%
<b>Shareholders holding more than 5% share in the company</b>				
Sahayadri Mittra Vibhag Bhendipada	11.08	92%	11.08	92%

**Share application money pending allotment**

Particulars	As On 31.03.2022		As On 31.03.2021	
	Rs. In Hundreds	Rs. In Hundreds	Rs. In Hundreds	Rs. In Hundreds
Share application money pending allotment	720		720	
	720		720	

**WAGHNADHI FARMER PRODUCER COMPANY LIMITED**  
**CIN: U01100MH2016PTC287999**  
**AT.POST.BHENDIPADA TAL.MOKHADA DIST PALAGHAR**  
**Notes to and forming part of Financial Statements as on 31st March, 2022**

**3 Reserves And Surplus**

	Particulars	As on 31.03.2022	As on 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
<b>1</b>	<b>Capital Reserve</b>		
	Opening	55	55
	Adjustment during the year	1,037	-
	<b>Closing Balance</b>	<b>1,091</b>	<b>55</b>
<b>2</b>	<b>Capital Contribution (NABARD Revolving Fund)</b>		
	Opening	500	500
	Adjustment during the year	-	-
	<b>Closing Balance</b>	<b>500</b>	<b>500</b>
<b>3</b>	<b>Surplus (Profit &amp; Loss Account)</b>		
	Opening Balance	98	(126)
	Addition During the Year	842	225
	<b>Closing Balance</b>	<b>940</b>	<b>98</b>
	<b>TOTAL</b>	<b>2,532</b>	<b>653</b>

**4 Trade Payables**

	Particulars	As on 31.03.2022	As on 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	<i>Other than micro enterprises and small enterprises - Undisputed</i>		
	Outstanding less than 6 month	-	-
	Outstanding More 6 month	8,612	9,804
	<b>TOTAL</b>	<b>8,612</b>	<b>9,804</b>

**5 Short term provisions**

	Particulars	As on 31.03.2022	As on 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	Provision for Professional Fees	50	50
	<b>TOTAL</b>	<b>50</b>	<b>50</b>

**WAGHNADHI FARMER PRODUCER COMPANY LIMITED**  
**CIN: U01100MH2016PTC287999**  
**AT.POST.BHENDIPADA TAL.MOKHADA DIST PALAGHAR**  
**Notes to and forming part of Financial Statements as on 31st March, 2022**

**7 Non- Current Assets**

	Particulars	As on 31.03.2022	As on 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	VAPCOL Class "A" Share	2,090	2,090
	VAPCOL Class "B" Share	9,000	9,000
	<b>TOTAL</b>	<b>11,090</b>	<b>11,090</b>

**8 Inventories**

	Particulars	As on 31.03.2022	As on 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	Closing Stock	154	205
	<b>TOTAL</b>	<b>154</b>	<b>205</b>

**9 Trade Receivables**

	Particulars	As on 31.03.2022	As on 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	<b>Outstanding for less than 6 Months</b>		
	Considered good	600	1,586
	Disputed	-	-
	<b>Outstanding for more than 6 Months</b>		
	Considered good	-	-
	Disputed	-	-
	<b>TOTAL</b>	<b>600</b>	<b>1,586</b>

**10 Cash and Cash Equivalents**

	Particulars	As on 31.03.2022	As on 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	Balances With Banks	8,058	9,871
	Cash in Hand	-	-
	<b>TOTAL</b>	<b>8,058</b>	<b>9,871</b>

**11 Short term loans and advances**

	Particulars	As on 31.03.2022	As on 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	Advances Given	3,001	500
	<b>TOTAL</b>	<b>3,001</b>	<b>500</b>

**WAGHNADHI FARMER PRODUCER COMPANY LIMITED**  
**CIN: U01100MH2016PTC287999**  
**AT.POST.BHENDIPADA TAL.MOKHADA DIST PALAGHAR**  
**Notes to and forming part of Financial Statements as on 31st March, 2022**

**12 Revenue From Operations**

	Particulars	For the Period 01.04.2021 to 31.03.2022	For the Period 01.04.2020 to 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	<b>Sale of Products</b>		
	Raw Cashew Sales	6,259	9,500
	Finished Cashew	-	2,647
	Foestry Sapling Sale	-	420
	Jasmine Sapling Sale	2,610	1,147
	<b>TOTAL</b>	<b>8,869</b>	<b>13,714</b>

*There are no such transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.*

**13 Other Income**

	Particulars	For the Period 01.04.2021 to 31.03.2022	For the Period 01.04.2020 to 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	<b>Interest Income</b>		
	Interest on Fixed Deposit	-	42
	<b>Other Non operating income</b>	-	-
	Share on Dividend	195	195
	Patronage Bonus	292	-
	Creditors w/off	10	-
	<b>TOTAL</b>	<b>496</b>	<b>236</b>

**14 Purchase of Stock in Trade**

	Particulars	For the Period 01.04.2021 to 31.03.2022	For the Period 01.04.2020 to 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	Purchases Of Raw Cashew	5,739	11,045
	Purchases Of Packing Material	-	287
	Purchases of Forestry Sapling	-	385
	Purchases of Sapling Jasmine	2,349	1,032
	<b>TOTAL</b>	<b>8,088</b>	<b>12,750</b>

**15 Changes in Inventories**

	Particulars	For the Period 01.04.2021 to 31.03.2022	For the Period 01.04.2020 to 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	<b>Changes in Stock in Trade</b>		
	Opening Stock	205	-
	Closing Stock	154	205
	<b>TOTAL</b>	<b>51</b>	<b>(205)</b>

**WAGHNADHI FARMER PRODUCER COMPANY LIMITED**  
**CIN: U01100MH2016PTC287999**  
**AT.POST.BHENDIPADA TAL.MOKHADA DIST PALAGHAR**  
**Notes to and forming part of Financial Statements as on 31st March, 2022**

**16 Finance Cost**

	Particulars	For the Period	For the Period
		01.04.2021 to 31.03.2022	01.04.2020 to 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	Bank Charges	4	4
	<b>TOTAL</b>	<b>4</b>	<b>4</b>

**17 Other Expenses**

	Particulars	For the Period	For the Period
		01.04.2021 to 31.03.2022	01.04.2020 to 31.03.2021
		Rs. In Hundreds	Rs. In Hundreds
	Raw Cashew Collection Charges	282	370
	Freight and forwarding	-	112
	Administrative Expenses	30	33
	Legal & Professional Expenses	50	100
	Cashew Processing Charges	-	530
	Insurance	6	6
	ROC Expenses	12	26
	<b>TOTAL</b>	<b>379</b>	<b>1,177</b>

**Additional Disclosures under the Companies Act, 2013 - Schedule III**

- 18 There are no contingent liabilities not provided for in the books of accounts of the company as on 31.03.2022.
- 19 There are no such cases where title deeds of immovable properties not held in the name of company as on 31.03.2022.
- 20 No proceedings have been initiated or pending against the company for holding any benami property.
- 21 To the best information of the Board of Directors, the company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013.
- 22 The company has not advanced or loaned or invested any funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries)
- 23 The company has NOT received any fund from any other person(s) or entity(ies), including foreign entities (funding party)
- 24 The Company has NOT traded or invested in Crypto currency or Virtual Currency during the financial year.
- 25 CSR Provisions are not applicable to the Company, accordingly no disclosure is required in this regard.

**WAGHNADHI FARMER PRODUCER COMPANY LIMITED**  
**CIN: U01100MH2016PTC287999**  
**AT.POST.BHENDIPADA TAL.MOKHADA DIST PALAGHAR**  
**Notes to and forming part of Financial Statements as on 31st March, 2022**

**6 Property Plant and Equipment**

**Rs. In Hundreds**

Assets	Rate of Dep	Gross Block as at 01/04/21	Addition s during the year	Deductio ns during the year	Gross Block as at 31/03/22	Provision for Depreciati on upto 31/03/2021	Depreciati on for the year 21-22	Accu.Depr Total eciation on Sold Assets upto 31/03/22	Net Block as at 31/03/22	Net Block as at 31/03/21	
<b>Tangible Assets</b>											
<b>I. Computers and Printers</b>											
Electronic Equipment	63.16%	868	-	-	868	825	-	-	825	43	43
Lenovo Laptop	63.16%	-	444	-	444	-	-	-	-	444	-
<b>II. Office Equipment</b>											
Office Equipment	45.07%	16	-	-	16	15	-	-	15	1	1
Inverter	45.07%	-	233	-	233	-	-	-	-	233	-
<b>II. Furniture</b>											
Furniture	25.89%	213	-	-	213	202	-	-	202	11	11
Half Swiling Chairs (4 Qty)	25.89%	0	140	-	140	-	-	-	-	140	-
Office Cupbord (2 Qty)	25.89%	0	130	-	130	-	-	-	-	130	-
Office table (2 Qty)	25.89%	-	90	-	90	-	-	-	-	90	-
<b>Total</b>		<b>1,098</b>	<b>1,037</b>	<b>-</b>	<b>2,134</b>	<b>1,043</b>	<b>-</b>	<b>-</b>	<b>1,043</b>	<b>1,091</b>	<b>55</b>
<b>As on 31.03.2021</b>		<b>1,098</b>	<b>-</b>	<b>-</b>	<b>1,098</b>	<b>1,043</b>	<b>-</b>	<b>-</b>	<b>1,043</b>	<b>55</b>	<b>55</b>

**Notes:**

1. Previous year Assets have already reached their residual value of 5%, no depreciation has been provided
2. Current year additions in property plant and equipment are under project support from CSR agency at no cost. The same have been recorded at purchase price. Accordingly depreciation is not recorded on the same.

Note No. 26

Disclosure of ratios

Particulars	Current Year	Previous Year	% Change	Numerator	Denominator	Explanation for change in ratio by more than 25% as compared to previous year
(a) Current Ratio,	1.36	1.23	10.49%	Current Assets	Current Liabilities	NA
(b) Debt-Equity Ratio,	NIL	NIL	NIL	Long Term Borrowing + Short Term Borrowings	Shareholders' Funds	NA
(c) Debt Service Coverage Ratio,	NIL	NIL	NIL	Operating Income (EBIT) * (1-Tax Rate)	Interest+Principal Repayments	NA
(d) Return on Equity Ratio,	6.61%	1.80%	268.43%	Net Profit after Tax	Shareholders' Funds (Previous Year)	Sales at improved margin
(e) Inventory turnover ratio,	11.26	124.20	-90.94%	Purchases of Stock in Trade	(Closing+Opening Inventory)/2	Lower purchase of stock in trade in current year. Average inventory for last year being very low due to no opening inventory
(f) Trade Receivables turnover ratio	14.78	8.65	70.90%	Revenue from Operations	Trade Receivables	Higher recovery from debtors in current year
(g) Trade payables turnover ratio	0.94	1.30	-27.79%	Purchases of Stock in Trade	Trade Payables	Lower purchase of stock in trade in current year.
(h) Net capital turnover ratio,	0.61	1.08	-43.64%	Revenue from Operations	Shareholders' Funds	Lower sales in current year
(i) Net profit ratio,	9.50%	1.64%	479.91%	Net Profit after Tax	Revenue from Operations	Sales at improved margin in current year
(j) Return on Capital employed,	6.65%	1.83%	264.18%	Operating Income (EBIT)	Capital Employed (Previous Year)	Sales at improved margin in current year
(k) Return on investment.	6.61%	1.80%	268.43%	Net Profit after Tax	Capital Employed (Previous Year)	Sales at improved margin in current year

Signatures to Notes 1 to 26

As per our report of even date

For and on behalf of the Board of Directors

Amol Kamat  
Chartered Accountant  
M No. 111912  
UDIN:

Sudhakar Govind  
DIN-07628846  
Director

Ganesh Vangad  
DIN-7628837  
Director

Place : Nashik

Place : Nashik

Date :

Date :